

GREETINGS FROM THE CHAIR cont'd

I am also proud to announce that our accounting alumni, Mr. Chuck Lambert and Ms. Jeanne Smith, won two of the three College of Business Alumni awards this year during the 2013 Business Alumni and Service Awards ceremony on March 2, 2013. More information is provided on page 5.

I am also excited to report that one of our adjunct faculty was the recipient of a national award by the Association of Certified Fraud Examiners. The ACFE is the world's largest anti-fraud organization with more than 66,000 members from 160 countries. Mr. Jeff Matthews, who has taught a fraud examination course at UTA the last two semesters, received the 'Certified Fraud Examiner of the Year Award' on June 23, 2013 during the annual meeting of the ACFE in Las Vegas. All these awards highlight both the exceptional quality of research and teaching at UTA and in the Department of Accounting, in particular.

We also conducted a faculty search in the spring semester and have hired a highly regarded faculty to start in fall 2013. Dr. Ramgopal Venkataraman joins us as an untenured Associate Professor. He graduated from Penn State University in 2001 and spent several years at the University of Minnesota and SMU. He is a Fellow of the Chartered Accountants in India and the Institute of the Cost and Works Accountants. He has publications in leading accounting journals as well as experience in both public accounting and industry. He rose from a staff accountant to partner in public accounting and then serving as a Finance Manager and Project Manager in two different companies in India and the Middle East.

I am also proud to announce the 3rd Annual Free CPE Day for alumni. The event is set for August 14th, 2013 at the University Center. Please set your day aside for this event. We expect to continue offering 4 hours of Ethics for all alumni who need it, and another 4 hours of additional CPE chosen among 3 concurrent sessions related to tax, financial accounting and governmental/not-for-profit accounting. Please highlight this event at UTA to your friends and co-workers. The event will feature **Jeffrey Gunther** (VP, Federal Reserve Bank of Dallas), **Rahul Gupta** (FASB Practice Fellow), **Jim LaCamp**, (VP, UBS Financial Services), **J. D. Granger** (Executive Director, Trinity River Vision Authority), **Michael C. Prindible** (Senior Counsel, IRS), **Robert Wolff** (Appeals Officer, IRS), **Wade Myers** (Managing Director, Cherry Tree), **Steve Messer** (Health and Benefits Rep, Paychex Insurance), **Robert Durak** (Director at AICPA), **Tom Mighell** (Senior Technology consultant, Contoural, Inc), **Beth Junell** (Partner, E&Y), **Donna Mayes** (Audit Manager, RCO), **Michael Lawrence** (Sr. Manager, KPMG), **Lupe Garcia** (Assurance Manager, Whitley Penn), **William Crowder** (Professor, UTA), **Ken Schroeder** (Director of Internal Audit, UTA), and **Richard Mark** (Associate Professor, UTA).

This event will be held in the E.H. Hereford University Center on the campus of the University of Texas at Arlington at 300 W. First. St., Arlington. Parking is free in Lot S47 immediately south of the Business Building, and in the new College Park parking garage east of the University Center. You can register now at the following link: <http://www.uta.edu/accounting/default.aspx?folder=CPEDay/2013&page=Welcome.html>.

As I close this letter, I want to thank those who have contributed to our campaign to raise funds for the Endowed Graduate Scholarship in Accounting. For those who are able to contribute, this is a great opportunity to invest in education at UTA, especially with a Maverick grant matching your dollars. Please keep in touch with us by filling out the "Alumni Update" form at the end of this newsletter, if you have not done so, or email directly to accounting@uta.edu. Thanks as always for your generous support.



Carl Tippen (pictured above) of McGladrey talks to interested students on making the transition from college to work.

Faculty Publications 2012-2013 Academic Year

Reffett, A., **Brewster, Billy** and Ballou, B. 2012. Comparing auditor versus non-auditor assessments of auditor liability: An experimental investigation of experts' versus lay evaluators' judgments. *Auditing: A Journal of Practice & Theory* 31 (3): 125-148.

Efendi, Jap, Files, R., Ouyang, B., and Swanson, E.P. 2013. Executive turnover following option backdating allegations. *Accounting Review* 88 (1): 75-105.

Efendi, Jap, Kinney, M., Smith, K. T., and Smith, L. M. 2013. Marketing supply chain using B2B buy-side E-commerce systems: Does adoption impact financial performance. *Academy of Marketing Studies Journal* (Forthcoming).

Hall, Tom, Higson, A. **Pierce, Bethane**, Price, K. and Skousen, C. 2012. Haphazard sampling: Selection biases induced by control listing properties and the estimation consequences of these biases. *Behavioral Research In Accounting* 24(2): 101-132.

Ho, Li-Chin Jennifer, Chao-Shin, L. and Ouyang, B. 2012. Bloated balance sheet, earnings management, and forecast guidance. *Review of Accounting and Finance* 11 (2): 120-140.

Ho, Li-Chin Jennifer, Liu, C. S. and Wang, F. 2014. To what extent does the audit committee curb downward earnings forecast guidance? *Review of Accounting and Finance* (Forthcoming).

McConnell, Donald K. and Brown, R. 2012. Fraud findings: Money for nothing. *Internal Auditor* (December).

Rasmussen, Stephanie J. 2013. Revenue recognition, earnings management, and earnings informativeness in the semiconductor industry. *Accounting Horizons* 27 (1): 91-112.

Premuroso, P., **Skantz, Terry** and Bhattacharya, S. 2012. Disclosure of outsourcing in the annual report: Causes and market returns effects. *International Journal of Accounting Information Systems* 13 (4) (December): 382-402.

Srinidhi, Bin, Lim, C.Y., and Hossain, M. 2012. Auditor concentration and audit fee: International evidence from Arthur Andersen's demise. *Journal of International Financial and Management Accounting* Vol.23 (3): 208-244.

Leung, S., **Srinidhi, Bin** and Lobo, G. 2012. Family control and idiosyncratic volatility: Evidence from listed firms in Hong Kong. *Journal of Contemporary Accounting and Economics* Vol. 8 (1).

Srinidhi, Bin. 2013. An essay on conceptualization of issues in empirical accounting research. *China Journal of Accounting Research* (Forthcoming).

Skantz, Terry. 2012. CEO pay, stock option grants, managerial power, and FAS 123R. *The Accounting Review* 87 (6) (November): 2151-2197.

Subramaniam, Chandra and Park, J. 2012. The effect of executive option repricing on managerial risk-taking. *Journal of the Academy of Accounting and Financial Studies* 16 (3): 93-118.

Subramaniam, Chandra and Tsay, Jeff. 2012. Mandated recognition of employee stock expense – The case of Canada. *Journal of International Financial Management & Accounting* 23 (1): 62-91.

Faculty Presentations 2012-2013 Academic Year

Efendi, Jap, Park, J. D., and Smith, L.M. Mandatory XBRL reports and post earnings announcement drifts. *2012 American Accounting Association Annual Meeting*, Washington DC, 2012.

Efendi, Jap. and Holmes, A. Globalization in top accounting publications: An overview of foreign universities representations from 1985 to 2010. *2012 American Accounting Association Annual Meeting*, Washington DC, 2012.

Rasmussen, Stephanie, and Schmidt, J. Auditing the audit committee: An examination of shareholder- and board-provided accountability for member ineffectiveness. *2012 AAA Auditing Section Midyear Meeting*, Savannah, GA, 2012.

Rasmussen, Stephanie, and Schmidt, J. Auditing the audit committee: An examination of shareholder- and board-provided accountability for member ineffectiveness. *2012 Deloitte Foundation/University of Kansas Auditing Symposium*, Lawrence, KS, 2012.

Files, R., Martin, G., and **Rasmussen, Stephanie J**. The monetary benefit of cooperation in regulatory enforcement actions. *2013 Texas A&M Former Doctoral Students Accounting Research Conference*, College Station, April 2013.

Repsis, John. IRS audit of tax return preparers: The good, the bad and the ugly. *University of Texas at Arlington, Department of Accounting Annual CPE*, Arlington, TX, August 14, 2012.

Srinidhi, Bin. The effect of audit quality on idiosyncratic return volatility" Rutgers University, March 29, 2013.

Srinidhi, Bin. Transition from accounting to accountability: Implications for research. *Journal of Contemporary Accounting and Economics* mid-year conference Curtin University, Perth, Australia, July 05, 2013.

Srinidhi, Bin. Invited panel discussant for Capital Markets Conference at Monash University Sunway Campus in Malaysia, June 12-13, 2013.

Kannan, Y., **Skantz, Terry**, and J. Higgs. CEO equity incentives: Evidence from auditor pricing. *2012 American Accounting Association Annual Meeting*, Washington DC, August 2012.

Kannan, Y., **Skantz, Terry**, and J. Higgs. CEO equity incentives: Evidence from auditor pricing presented by T. Skantz at *University of North Texas*.

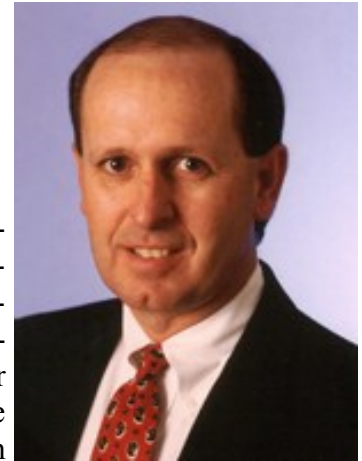
Khallaf, A. and **Skantz, Terry**. R&D productivity following the CIO appointments. *2012 Ohio Region Meeting, American Accounting Association*, Cincinnati, May 2012.

Kannan, Y., **Skantz, Terry**, and J. Higgs. Managerial incentives and audit pricing. *2012 Auditing Section Midyear Conference*, Savannah, January 2012.

Huang, Q. and **Skantz, Terry**. The quality of pro forma earnings: An examination of the adverse selection component of the bid-ask spread around earnings announcements. *2013 Financial Accounting Reporting Section (FARS) Annual Midyear Meeting*, San Diego, January 2013.

THE COLLEGE OF BUSINESS ALUMNI AWARD FOR RENOWNED CAREER ACHIEVEMENT

Charles E. Lambert, CPA '80
Senior Partner
PricewaterhouseCoopers, LLP



With a career at PricewaterhouseCoopers spanning 32 years, Chuck is an expert in taxation and business consulting and he has extensive experience in financial matters concerning a broad spectrum of clients in many industries, including private equity, real estate, construction and homebuilders, transportation, oil and gas, mining, engineering, insurance, banking, finance, consumer and industrial products, and service company clients. Many of his clients are included in the Fortune 500 list of the largest public companies and operate on a worldwide basis. Throughout the years, Chuck has been a steadfast supporter of the College of Business. Currently serving as an Executive Committee member, he is the longest tenured member of the UT Arlington College of Business Advisory Council. He's also a man who recognizes the importance of giving back, and we are fortunate that he has made it part of his life's mission to invest in the UT Arlington College of Business. His investments in the college have been critical to our mission of preparing students for success in the business world.

THE COLLEGE OF BUSINESS DEAN'S AWARD FOR EXTRAORDINARY SERVICE

Jeanne A. Smith, CPA '92
Partner, Tax and Strategic Business Services
Weaver, LLP



Jeanne Smith has been a consistent presence on the UT Arlington campus and in the College of Business since her graduation. Her contributions as a leader, volunteer, and mentor are many and include starting the Weaver Endowed Graduate Fellowship, guest lecturing, and serving as chair of Weaver's UT Arlington recruiting team. Every year, she takes part in the Beta Alpha Psi chili cook-off, and she actively serves on the Department of Accounting advisory board. Jeanne is one of UTA's great ambassadors, a proud alumnae who promotes the University's achievements and reputation throughout her industry.

Dean Rachel Croson (far left), Jeanne Smith (center) and Dr. Chandra Subramaniam enjoy visiting after the College of Business Dean's Award for Extraordinary Service held on March 2, 2013 in the University Center.



Gamma Phi Chapter of Beta Alpha Psi concluded the 2012 – 2013 Academic Year with a spectacular Spring Semester. The SEC, PSK, KPMG, McGladrey and others made presentations to the members on various accounting related topics. Career Services provided guidance to the members as they prepared for Firm Night



Spring Semester was highlighted by the Annual Spring Accounting Banquet which was jointly hosted by BAP and the Accounting Department. Fifty scholarships were awarded to some of the best accounting students in the College of Business. Donors of the scholarship were present and were recognized for their generous support of the College.

At the banquet, BAP initiated twelve new members: Phung Nghiem, Mary Brandt, Minh Quach, Pradip Giri, Fang Zhao, Mary Gohn, Ebunoluwa Ogude, Kristen Cavallo, Thanh Nguyen, Sheela Bhattarai.

Also awarded was:

- Sheela Bhattarai - Most Active Candidate
- Arjun Adhikari - Most Active Member
- Tania Sederthal – Best Officer Spring 2013 (Tania served as the BAP President during the semester).

Finally, the new officers for Fall 2013 were initiated.

President: Tyler Peschka
 Vice President: Beverly Brenya
 Secretary: Arjun Adhikari
 Treasurer: Sheela Bhattarai
 Executive Events Coordinator: Fang Zhao

Director of National Reporting: Ling (Lilly) Le
 Director of Membership Activities: Ebunoluwa Ogude
 Director of Fundraising: Kristen Cavallo
 Webmaster: Nne-Amaka Nwana

Gamma Phi is looking forward to a great Fall 2013 semester!

ACCOUNTING SOCIETY FIRM NIGHT



Russell Perry-Representative from Salmon Sims Thomas (Left) Eileen Keller-Representative from Salmon Sims Thomas (Right) share their working insights with students during Firm Night. (top right photo) Jennifer Wu (Right), Lynn Malkawi (Left) eagerly anticipate meeting with firm representatives. (top left photo)



David Teague (left), Jonathan Blocker (right) (bottom right photo) and Jennifer Wu (bottom left photo) hone their interviewing skills during Firm Night.



Firm Night is an annual networking event hosted by Accounting Society and Beta Alpha Psi to bring UTA accounting students in contact with the DFW's accounting community.

Alumni News

Gary Constantine (BBA '96) is now Assistant Controller at Triumph Aerostructures - Vought Aircraft Division.

Crystal Lanphier (BBA '02, MS '05) is now Accounting Manager at Finley Resources Inc . She was previously the Assistant Controller - Financial Reporting at Silver Creek Oil and Gas.

Muhammad Zakaria (MBA '11) is now Senior Analyst - Private Equity & Real Estate Services at JPMorgan.

ACCOUNTING SOCIETY FIRM NIGHT



Mary Nguyen-Representative of E&Y (Right) discusses company culture with a student (right photo)

Amber Nguyen, Representative of TravisWolff (left), Van Nguyen -Representative of TravisWolff (middle), Magan Vashisht (right) go over company expectations. (left photo)



VITA

Every Spring Semester, UTA students participate in the Voluntary Income Tax Assistance (VITA) program sponsored by Catholic Charities of Fort Worth. VITA provides free income tax return preparation for families of low to modest income levels in the Metroplex. It allows UTA to give back to the community as well as providing accounting students with an excellent opportunity to get real world, hands-on experience with client services and tax return preparation.



Spring 2013 was a record year for VITA at UTA:

42 UTA students or alumni volunteered!

20 UTA students gave 50 hours or more!

3 UTA students gave more than 70 hours!

1773 total hours were given!

\$38,633.67 – estimated value of student services given to the Community through your efforts. UTA students helped bring more the \$1.3 million in tax refunds back to the community.

Plans are already underway for the 2014 filing season!

ACCOUNTING SCHOLARSHIP AWARD RECIPIENTS

Arjun Adhikari
Leah Anthony
Susant Baskota
Sheela Bhattarai
Jonathan Blocker
Richard Cavagnola
Tung Chan
Darron Davis
Thuy Dinh
Ladan Farrokhi Gozarchi
Richard Goeke
Eduardo Hernandez
Alexandria Hernandez
Amy Holmes
Fanghong Jiao
Melanie Lara
Ling Li
Jonathan Lim
Yuping Liu
Andrea Markovic

Casie Matthews
Michelle Miller
Mary Nguyen
Brittany Nguyen
Thien-Van Nguyen
Nne-Amaka Nwana
Tyler Peschka
Shalyn Redding
Nora Rieger
Li Rose
Mythili Sangaran
Jeremy Smeltz
Cory Stahl
Blanca Talley
Kamala Timalshina
Kimmie Tran
Chanya Wongsaroj
Xiangying Zhang
Fang Zhao
Kate Zotina

2013 Spring Accounting Banquet



ACCOUNTING EXCELLENCE AWARDS

Texas Society of Certified Public Accountants Accounting Excellence Award
Tania Sederdahl (pictured above left with Rick Call)

Federation of Schools of Accountancy 2012 Student Achievement Award
Melanie D. Lara (pictured above center with Dean Croson)

Financial Executives Institute Outstanding Student Award
Chiao Huang (pictured above right with Dean Croson)

Out & About



Students in the Fall 2012 semester Fraud Examination class presented a skit on the Tyco financial scandal to the Dallas Chapter of the Association of Certified Fraud Examiners during their monthly luncheon meeting on February 14, 2013. Pictured (left to right) are Jeff Mathews, Hannah Casey, Bret Chapman, Melanie Lara, Talia Ploetz (**BBA '92**), Chief Compliance Officer — Think Finance, and Chandra Subramaniam.



Dr. Tom Hall and Dr. Becky Pierce (pictured above) help celebrate the achievements and scholarship awardees at the departmental Awards Banquet, along with Dr. Billy Brewster, Sandra Bitenc and Jim Bitenc. (pictured below, left to right)



Jeff Slate and Mike Baylor (pictured above) help celebrate the achievements and scholarship awardees at the departmental Awards Banquet which was held on April 27, 2013 at the Arlington Hilton Hotel.



Dr. Chandra Subramaniam, Terra McGhee, John Repsis, (pictured left), Dr. Becky Pierce and Mr. Galen Carpenter (pictured right) lend support and guidance to students during Firm Night.



Alumni Update

Name: _____

Home Address: _____

Email: _____

Employer: _____

Business Position/Title: _____

Employer's Address: _____

News About You: _____
[recent _____
promotions, _____
professional _____
attainments, etc.] _____

Suggestions: _____
for future _____
articles (who _____
or what would _____
you like to _____
read about?) _____

Yes, I would like to support the Department of Accounting.

I am enclosing \$ _____/pledging an amount of

- \$10,000 \$5,000
- \$2,500 \$1,000
- \$500 \$100
- \$50 Other

My employer matches donation:
Yes No

- I would like my gift to be used to:
- provide for faculty development
 - provide for technology
 - provide for scholarships for qualified and deserving students
 - provide for general support for the Department of Accounting
 - other (please designate) _____

Checks should be made payable to the University of Texas at Arlington Department of Accounting and include an indication of the purpose for which the gift is intended:

Return this form and/or your check to:
Dr. Chandra Subramaniam, Department Chair
Department of Accounting
Box 19468
Arlington, Texas 76019

To make a gift online and for additional information if you prefer to make a gift by check, please click here: <http://www.uta.edu/giving/givenow.php>

LET US HEAR FROM YOU

Please take the time to complete the Alumni Update form provided on this page. Alumni information we report depends greatly on feedback received from each alumnus regarding developments in his/her life and career. Also give us ideas on how we might improve future newsletters. If there is insufficient space on the form to make all of your comments, feel free to include an additional page(s) and extend your remarks.